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WELCOME – presentation starting soon



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A Program of
THE PITON
FOUNDATION

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Importance of the Earned Income Tax Credit



1 in 4 missing out

Cash-back refund up to \$6,600



More Coloradans may now qualify for the EITC



- Up to \$660 state EITC available to ITIN tax filers
- 10 → 15% increase of state match in 2023
- Increased unemployment as a result of COVID means more will qualify in 2021



Free Tax Help

150+ IRS VITA programs in Colorado



Free, trustworthy service by IRS-certified preparers for families with a household income of \$56,000 or less

GetMyRefundCO.org



Economic Impact Payments 177,000 in Colorado have not received their stimulus payment



- **1,200** individuals
- \$2,400 couples filing jointly
- \$500 for each qualifying child



Individual Taxpayer Identification Numbers

Certain ITIN numbers expiring at end of 2020



- 1. ITINs holders should received a letter from the IRS
- 2. Numbers can be renewed by completing Form W7
- Renew as soon as possible to avoid refund delays

Health Coverage Tax Forms

Form 1095-A

*Forms 1095-B and 1095-C should not be provided by employers since health coverage is no longer required





Premium Tax Credit

The PTC is available to those who purchase health insurance through the marketplace

Tax filers must estimate their annual income to calculate their credit when they sign up for healthcare coverage

The PTC is then reconciled when a person files their taxes



FREE educational fliers and posters





PitonResources.com



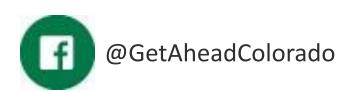
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